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Questions and Answers

on the Reverse Share Split proposed to the AGM 2024

Background

What is a reverse share split?

In a reverse share split, shares are merged (as opposed to a share split, in which shares are divided). In our case, 750 existing shares with a nominal value of CHF 0.01 each (each a **Pre-Consolidation Share**) will be merged into one new share with a nominal value of CHF 7.50 each (each a **Post-Consolidation Share**).

Do I have to do anything to get the Post-Consolidation Shares as an existing shareholder?

No. Your custodian bank will automatically exchange your Pre-Consolidation Shares for Post-Consolidation Shares by applying the ratio of 750 to 1. This exchange is subject to the approval of the reverse share split by the shareholders of Meyer Burger at the Annual General Meeting (AGM) on June 25, 2024.

Why does Meyer Burger intend to perform a reverse share split?

The shares of Meyer Burger have recently been trading around CHF 0.01, which can be perceived negatively by some investors. Meyer Burger believes that the reverse share split should make the Company's shares more attractive to a broader range of investors, as the current market price of the shares may affect the shares' acceptability to certain institutional investors, professional investors and other members of the investing public. In particular, some institutional investors and mutual funds even have policies against taking positions in a share whose price is below a minimum value or considered a "penny stock". Therefore, Meyer Burger would like to conduct a reverse share split to increase the market price per share.

What effect on the share price is expected from the reverse share split?

In principle, the share price follows the company's operating performance and expected future earnings. The reverse share split is a purely technical measure that has no direct impact on the share price. However, the reverse share split can have a psychological effect by boosting investor confidence as the share is no longer considered a "penny stock". There is also a technical factor: certain institutional investors or funds are not allowed to hold shares whose price falls below a certain threshold. A consolidation of shares may allow these investors to reinvest in the shares or hold their holdings, which could reduce selling pressure.

Technical aspects

What is the proposed exchange ratio for the reverse share split?

The contemplated exchange ratio is 750 shares with a nominal value of CHF 0.01 each (Pre-Consolidation Shares) into one share with a nominal value of CHF 7.50 each (Post-Consolidation Shares).

When will the reverse share split be implemented?

If the proposed reverse share split is approved at Meyer Burger's AGM on June 25, 2024, the reverse share split is expected to be implemented at the beginning of July 2024. The holder of Pre-Consolidation Shares on the day prior to the implementation of the reverse share split, after the close of trading on SIX Swiss Exchange is eligible to receive Post-Consolidation Shares. The Company will communicate the final timeline in advance through an ad hoc release after the AGM.

As a shareholder, am I required to take any steps to receive Post-Consolidation Shares?

No. The Pre-Consolidation Shares in the shareholders' custody accounts will be exchanged for Post-Consolidation Shares automatically. There is no action required from shareholders.

Can I trade my Meyer Burger shares without interruption at any time?

Yes. Meyer Burger shares may be traded uninterrupted on the SIX Swiss Exchange, including before, on and after the date of the reverse share split.

What happens when I hold a number of shares that is not divisible by 750?

If you hold a number of Pre-Consolidation Shares not divisible by 750, then you will receive a cash payment for that part of the shares that cannot be divided by 750. For example, if you hold 2,000 Pre-Consolidation Shares, you will receive 2 Post-Consolidation Shares and a cash compensation for the remaining 500 Pre-Consolidation Shares.

Can I avoid rounding down and receiving a cash compensation?

Yes. If you want to avoid being rounded down and receiving a compensation in cash (CHF) as a result of the rounding down of fractions, you may consider adjusting your shareholding prior to the implementation of the reverse share split upwards or downwards, in order to ensure that you hold a number of Pre-Consolidation Shares divisible by 750. Please note that the usual costs, taxes and expenses will apply to any transaction in Pre- or Post-Consolidation Shares you may effect.

How does the nominal value of a share change?

The nominal value of the Meyer Burger shares will increase from CHF 0.01 per Pre-Consolidation Share to CHF 7.50 per Post-Consolidation Share. Conversely, the number of Post-Consolidation Shares will be 750 times lower than the number of Pre-Consolidation Shares.

Will my voting rights in Meyer Burger change?

Other than because of the rounding-down of fractions, if applicable, Meyer Burger shareholders' percentage holdings and thus their voting power will not be affected by the reverse share split.

What will a shareholder who holds a number of Pre-Consolidation Shares divisible by 750 obtain?

Shareholders holding a number of Pre-Consolidation Shares exactly divisible by 750 will obtain one Post-Consolidation Share for every 750 Pre-Consolidation Shares held prior to the reverse share split.

Example: Prior to the reverse share split, shareholder A held 1,500 Pre-Consolidation Shares. After the reverse share split, the 1,500 Pre-Consolidation Shares are exchanged for two Post-Consolidation Shares. See the illustration below (Example A).

What compensation do shareholders holding 749 or fewer Pre-Consolidation Shares receive?

Shareholders holding 749 or fewer Pre-Consolidation Shares will be compensated in cash (CHF) equivalent to the number of shares held prior to the reverse share split at a fixed price, being a volume-weighted average price (VWAP) of the Pre-Consolidation Shares for three trading days preceding the ex-date of the reverse share split (the **Fractional Share Compensation**).

Example: Prior to the reverse share split, shareholder B held 749 Pre-Consolidation Shares. After the reverse share split, shareholder B automatically receives from its depository bank the Fractional Share Compensation. See the illustration below (Example B).

What will a shareholder who holds a number of Pre-Consolidation Shares greater than 750 but not divisible by 750 obtain?

Shareholdings greater than 750 but not divisible by 750 will be rounded down to the nearest number divisible by 750 and these shareholders will receive one Post-Consolidation Share in exchange for every full 750 Pre-Consolidation Shares. For the difference between the number of Pre-Consolidation Shares and the rounded down number of Post-Consolidation Shares (fractions), the shareholders will receive the Fractional Share Compensation.

Example: Shareholder C held 1,499 Pre-Consolidation Shares before the reverse share split. After the reverse share split, the shareholder holds 1 Post-Consolidation Share and receives the Fractional Share Compensation for 749 Pre-Consolidation Shares. See the illustration below (Example C).

How much do I get paid as a compensation for fractions (cash compensation per share)?

Fractions will be compensated in cash at a fixed price corresponding to a three-day volume-weighted average price (VWAP) of the Meyer Burger share preceding the implementation (ex-date) of the reverse share split.

Will the reverse share split affect all shareholders uniformly?

Yes. The reverse share split affects all shareholders uniformly and does not alter any shareholder's percentage ownership interests or proportionate voting power, except to the extent that the reverse share split results in any of the shareholders receiving cash in lieu of a fractional share, i.e. the Fractional Share Compensation. These cash payments may reduce the post-reverse share split number of shareholders of the Company by the number of shareholders who had less than 750 Pre-Consolidation Shares and were paid out for their holding without receiving Post-Consolidation Shares.

What can I do if I haven't received the Post-Consolidation Shares or the Fractional Share Compensation?

The custodian banks are instructed to execute the reverse share split. In case of problems and questions please contact your custodian bank directly.

I am registered as shareholder in the share register of Meyer Burger. Do I need to re-register my holdings after the reverse share split?

Yes. For technical reasons, shareholders must be re-registered in Meyer Burger's share register after the reverse share split if they wish to continue to be registered as shareholders. In the Swiss market and within Swiss major banks, the re-registration happens automatically, but this depends on your agreement with your

custodian bank. We recommend that you contact your custodian bank if you have any questions or to ensure the re-registration.

What are the costs of the implementation of the reverse share split for a shareholder?

The custodian banks are instructed to execute the reverse share split without debiting any costs or expenses to our shareholders. Please contact your custodian bank directly with any related questions. Please note that if you effect any transactions in Pre- or Post-Consolidation Shares, the usual costs, taxes and expenses would apply to such transactions.

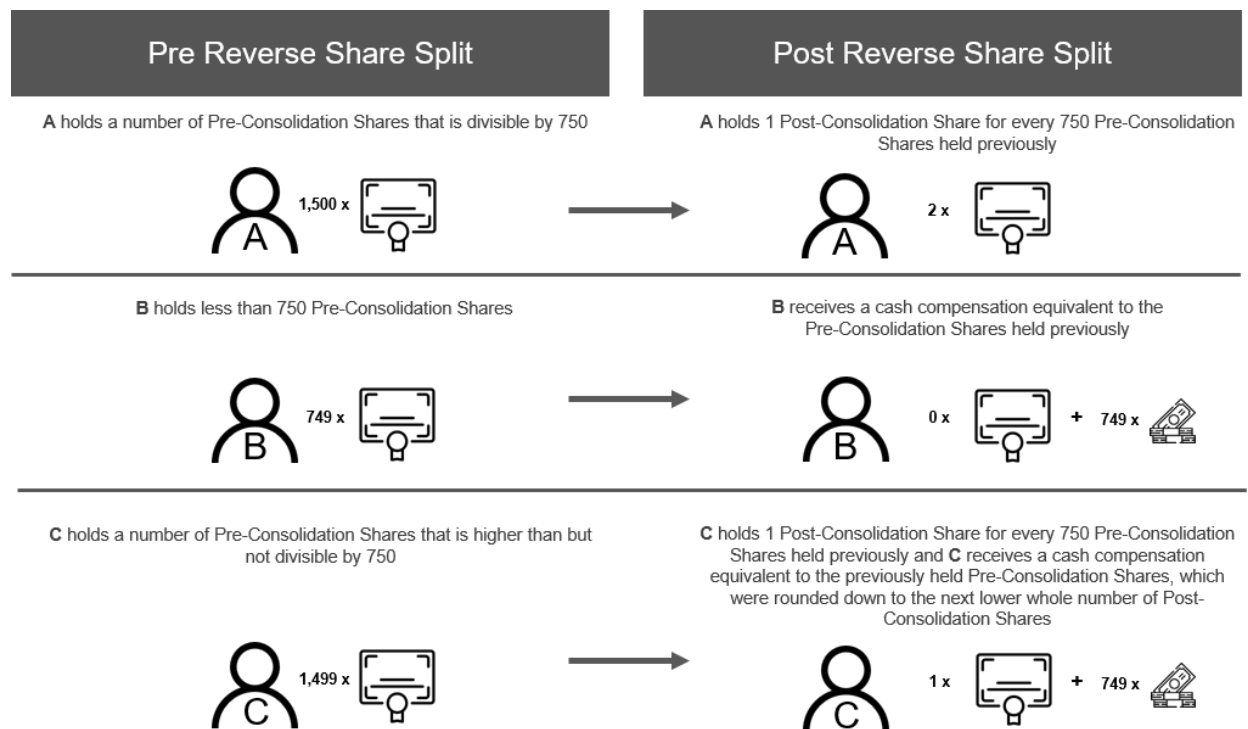
Will a shareholder be subject to Swiss taxes on the reverse share split?

Meyer Burger will pay any securities transfer tax (Umsatzabgabe) that may be levied in connection with the reverse share split. Generally, we recommend that Meyer Burger shareholders and beneficial owners of Meyer Burger shares consult a tax advisor regarding any tax aspects related to their shareholdings.

Will the security number or symbol change as a result of the reverse share split?

While the symbol will remain the same, the shares will have a new ISIN and security number after the reverse share split for technical reasons.

Examples



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