

Ad hoc announcement pursuant to Art. 53 LR
Thun, Switzerland – June 25, 2024

Meyer Burger makes significant progress in relocating its core business to the USA

- **Ramp-up of solar module production in Goodyear, Arizona, begins following successful factory audit.**
- **Strategic partnership with leading U.S. technology group to expand activities in the USA in the pipeline.**
- **Fourth long-term offtake agreement signed with a new major customer for a total volume of 1.75 gigawatts over three years with an option to extend for a further two years.**
- **Financing of solar cell plant in Colorado making progress, completion of 45X financing targeted by mid-third quarter.**

Meyer Burger's new solar module plant in Goodyear, Arizona, starts production. The factory audit according to UL testing standards required for the official start of production was passed without any deviations. The solar cells required for module production have already been produced at the German site in Thalheim (town of Bitterfeld-Wolfen) for some time and will continue to be supplied from there. The Thalheim site will be needed for the foreseeable future to ensure the ramp-up in the U.S., at least until the solar cell line in Colorado Springs, Colorado, is up and running. The exact timing for the start of solar cell production in the U.S. will depend on the closing of the 45X financing.

Strategic partnership initiated with leading U.S. group

A commercial agreement was negotiated to the point of signature with a U.S. industry and technology leader and a term sheet for a potential investment in Meyer Burger was exchanged. This planned strategic collaboration will enable the company to produce a solar module that is manufactured in the US with an increasing share of domestic components. Meyer Burger is working on binding agreements, which are expected to be finalized in the third quarter.

Further offtake agreement for up to 600 megawatts per year

Meyer Burger has concluded a further three-year offtake agreement: a major US energy company will purchase highly efficient solar modules from the Goodyear plant with an annual capacity of up to 600 megawatts from January 2026. The contract includes an option for the customer to extend the contract

by a further two years and will become effective once the financing of the solar cell plant in Colorado Springs has been completed.

Progress on financing

Meyer Burger reports progress on financing: The due diligence of a major U.S. bank on a monetization under Article 45X of the Inflation Reduction Act (IRA) has been completed. The loan agreements are currently being negotiated and the company is aiming for closing and disbursement by the middle of the third quarter. In this context, Meyer Burger also expects to receive the export financing from a major German bank for the expansion of solar production in the USA.

The final application for the loan from the US Department of Energy (DOE) to finance the solar cell plant in Colorado Springs has been submitted and is currently under review.

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About Meyer Burger Technology AG

www.meyerburger.com

Meyer Burger researches, develops and produces the latest generation of highly efficient solar cells and solar modules based on patented Heterojunction/SmartWire technology. As one of the few manufacturers worldwide, the company also manufactures its own production equipment, which ensures high quality and efficiency in production.

Meyer Burger's headquarters are located in Thun (Switzerland). The company operates research centers and machine factories in Hohenstein-Ernstthal (Germany), Hauterive and Neuchâtel (Switzerland). The highly automated production of solar cells and solar modules takes place in Thalheim (Germany) and in

the future in Goodyear and Colorado Springs (USA). The company has its own accredited test center for solar modules in Freiberg (Germany). This is the key to the long service life and high precision of Meyer Burger solar modules. There are sales offices in Europe, the USA, Australia and Asia.

Around 1100 people work for Meyer Burger worldwide. The company was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).