

Ad hoc announcement pursuant to Art. 53 LR
Thun, Switzerland – November 15, 2024

Meyer Burger receives notice of termination from its largest customer, DESRI

Meyer Burger has received a letter from its largest customer, DESRI, purporting to terminate the master agreement with Meyer Burger with immediate effect.

Meyer Burger is currently analyzing the letter and the situation. The company currently expects that irrespective of the validity of such termination, this is likely to adversely affect its financial restructuring efforts, which are highly advanced. Assuming that such financial restructuring fails, the company may no longer be in a position to maintain its going concern. The company will provide further information in due course.

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